

Is Money Flowing into Tianyun International Holdings Ltd (6836.HK)?

Twiggs MF in Focus 【The Caller】

2018-04-03 | The Caller | 網絡新聞 | [查看原始內容](#)

Tianyun International Holdings Ltd (6836.HK) shares are being closely watched by investors as the Twiggs Money Flow indicator has jolted above the zero line. This typically indicates that further upside is ahead for the shares.

Twiggs Money Flow indicator was developed by Colin Twiggs to improve the Chaikin Money Flow (CMF) indicator. The main idea behind the TMF indicator is to evaluate volume (money flow) as bullish or as bearish based on a close price location. Chaikin Money Flow uses CLV (Close Location Value) to do it. Twiggs Money Flow, on the other hand, uses TR (True Range). Another main difference is that CMF uses cumulative volume (sum of volumes over specified period) and the TMF applies Moving average to the volume. When the TMF moves above the zero line, a bullish signal is present and prices can move higher. When the TMF moves below 0, a bullish signal is revealed and prices could be headed downward.

Taking a look at other technical levels, the 3-day RSI stands at 21.04, the 7-day sits at 39.55 and the 14-day (most common) is at 47.04. The Relative Strength Index (RSI) is an often employed momentum oscillator that is used to measure the speed and change of stock price movements. When charted, the RSI can serve as a visual means to monitor historical and current strength or weakness in a certain market. This measurement is based on closing prices over a specific period of time. As a momentum oscillator, the RSI operates in a set range. This range falls on a scale between 0 and 100. If the RSI is closer to 100, this may indicate a period of stronger momentum. On the flip side, an RSI near 0 may signal weaker momentum. The RSI was originally created by J. Welles Wilder which was introduced in his 1978 book "New Concepts in Technical Trading Systems".

Keeping an eye on Moving Averages, the 50-day is 1.28, the 200-day is at 1.18, and the 7-day is 1.34 for Tianyun International Holdings Ltd (6836.HK). Moving averages have the ability to be used as a powerful indicator for technical stock analysis. Following multiple time frames using moving averages can help investors figure out where the stock has been and help determine where it may be possibly going. The simple moving average is a mathematical calculation that takes the average price (mean) for a given amount of time.

Sharp investors may be looking to examine the Williams Percent Range or Williams %R. Developed by Larry Williams, this indicator helps spot overbought and oversold market conditions. The Williams %R shows how the current closing price compares to previous highs/lows over a specified period. Tianyun International Holdings Ltd (6836.HK)'s Williams Percent Range or 14 day Williams %R is sitting at -59.09. Typically, if the value heads above -20, the stock may be considered to be overbought. On the flip side, if the indicator goes under -80, this may signal that the stock is oversold.

Another technical indicator that might serve as a powerful resource for measuring trend strength is the Average Directional Index or ADX. The ADX was introduced by J. Welles Wilder in the late 1970's and it has stood the test of time. The ADX is typically used in conjunction with the Plus Directional Indicator (+DI) and Minus Directional Indicator (-DI) to help spot trend direction as well as trend strength. At the time of writing, the 14-day ADX for Tianyun International Holdings Ltd (6836.HK) is noted at 14.50. Many technical analysts believe that an ADX value over 25 would suggest a strong trend. A reading under 20 would indicate no trend, and a reading from 20-25 would suggest that there is no clear trend signal.

Investors may use various technical indicators to help spot trends and buy/sell signals. Presently, Tianyun International Holdings Ltd (6836.HK) has a 14-day Commodity Channel Index (CCI) of -28.75. The CCI was developed by Donald Lambert. The assumption behind the indicator is that investment instruments move in cycles with highs and lows coming at certain periodic intervals. The original guidelines focused on creating buy/sell signals when the reading moved above +100 or below -100. Traders may also use the reading to identify overbought/oversold conditions.