



## Recent updates following Strong growth momentum in the first half of 2018

October 2018

The long- expected fruit ice cream officially landed in Hong Kong's major supermarket chain— Wellcome.



Snow Fruit has been officially launched in Hong Kong and for sale in more than 200+ Wellcome supermarkets.

October 2018

Participated in the 99<sup>th</sup> National Sugar and Liquor Trade Fair in Changsha, Hunan

Tiantong Food participated in the 99th Sugar and Wine Fair in Changsha, Hunan, and launched its own brand products such as "Bingo Times" and "Tiantong Times". Among them, the debut of the canned fruit "Yaoguoji" was widely recognized by the customers at the trade fair.



November 2018

Awards and Accreditations

Great Harvest of Mandarin Orange



Shandong Tiantong Food Co., Ltd. was awarded the "2018 City-level Enterprise Technology Center", which was an affirmation of the company's innovation work and capabilities and helped further enhance the company's technological innovation capabilities.



Production line of the mandarin orange canned fruits in Tiantong Food (Yichang) Co., Ltd. has been fully commenced, and was put into production to meet the demands of thousands tons of orders. The company also purchased several orange peeling machines to improve production efficiency.

October 2018

Sichuan Development became the Single Largest Shareholder of Tianyun

- Sichuan Development became the single largest shareholder of after its purchase 27% of the Company's share capital in issue
- Mr. Yang Ziyuan will continue to perform the major functions of his role and lead the Group to become a large-scale multinational food and beverage enterprise
- Sichuan Development is a new type state-owned enterprise with a total assets of approximately RMB1,000 billion, and is one of the largest non-financial state-owned enterprises
- It is expected that development of Tianyun International will be further explored, achieving a win-win situation



## Investor relations



In September 2018, the Company organized a reverse roadshow. Analysts visited the production base in Shandong and the Guoxiaolan offline store, giving high recommendations on the company



Chairman Yang Ziyuan was interviewed by China Canned Food Magazine

Crosby Securities firstly rated Tianyun "Buy", with a target price of HK\$2.1, with a 72% upside from current price



### Stock Information

|                      |                       |
|----------------------|-----------------------|
| Issued share capital | 977,462,000           |
| Latest share price   | HKD 1.17 (28/11/2018) |

