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Tianyun International Holdings Limited

天韵國際控股有限公司

(incorporated in the British Virgin Islands with limited liability)

(Stock code: 6836)

BUSINESS UPDATE

The announcement is a voluntary disclosure made by Tianyun International Holdings Limited (the “**Company**”). Reference is made to the announcement of the Company dated 10 November 2020. Capitalised terms in this announcement have the same meanings as defined in the announcement dated 10 November 2020.

The Company is pleased to announce that its first New Beverages rolled out in the China market on Saturday, 28th November 2020 under its own brand “享派 Shiok Party” with the product characteristics of enjoyable and refreshing taste, healthy, no preservatives and suitable for all ages.

As a result, the Group’s scope of business has been expanded to include the production and sales of beverages, and has entered into the energy drinks sector, one of the fastest growing sub-sectors of the fast-moving Consumer Goods industry.

The latest research report on Energy Drinks in China from Euromonitor International shows that the off-trade sales of energy drinks in China has a compound annual growth rate of 15.0% from 2014 to 2019 and records a value of approximately RMB42.8 billion in 2019. The market is forecasted to grow to approximately RMB53.3 billion in 2024.

It is expected that the annual designed production capacity of the New Beverages from the Group’s Shandong and Yichang production bases in the first year will be not less than 50,000 tonnes.

By Order of the Board
Tianyun International Holdings Limited
Yang Ziyuan
Chairman and Executive Director

Hong Kong, 30 November 2020

As at the date of this announcement, the Board of the Company comprises (i) Mr. Yang Ziyuan, Mr. Sun Xingyu and Mr. Wang Hu as the executive Directors; (ii) Ms. Chu Yinghong, Mr. Wong Yim Pan and Mr. Liu Zhumeng as the non-executive Directors; and (iii) Mr. Liang Zhongkang, Prof. Lu Yuanping and Mr. O’Yang Wiley as the independent non-executive Directors.