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Tianyun International Holdings Limited **天韻國際控股有限公司**

(incorporated in the British Virgin Islands with limited liability)

(Stock code: 6836)

VOLUNTARY ANNOUNCEMENT **PROPOSED SHARE REPURCHASE**

This is a voluntary announcement made by Tianyun International Holdings Limited (the “**Company**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been granted by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting (the “**2016 AGM**”) of the Company held on 19 May 2016 the general mandate to repurchase (the “**Repurchase Mandate**”) up to 100,000,000 ordinary shares of nil nominal value each in the share capital of the Company (the “**Shares**”), being 10% of the aggregate Shares of the Company as at the date of the 2016 AGM, on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board currently intends to exercise its powers under the Repurchase Mandate to repurchase Shares (the “**Proposed Share Repurchase**”) from time to time. The Company will conduct the Proposed Share Repurchase in compliance with the memorandum and articles of association of the Company, the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Law of the British Virgin Islands and all applicable laws and regulations to which the Company is subject. The Proposed Share Repurchase shall not result in the number of the Shares held by the public falling below the relevant minimum percentage prescribed by the Listing Rules. The Company will subsequently cancel the repurchased Shares, if any. The Company will finance the Proposed Share Repurchase with its existing available cash reserves.

The Board considers that the current trading price of the Shares does not reflect their intrinsic value. The Board believes that the Proposed Share Repurchase reflects the Company's confidence in its long term business prospects and would ultimately benefit the Company and create value for the Shareholders. The Board also believes that the Company's strong financial position will enable it to conduct the Proposed Share Repurchase while maintaining a solid financial position for the continuation of the Company's business and growth in the current financial year.

Shareholders and potential investors should note that as at the date of this announcement, the Company has not repurchased any Shares. The exercise of the Repurchase Mandate by the Company will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any repurchases of Shares. Shareholders and potential investors should exercise caution when dealing in the Shares.

By Order of the Board
Tianyun International Holdings Limited
Yang Ziyuan
Chairman

Hong Kong, 6 July 2016

As at the date of this announcement, the Board of the Company comprises (i) Mr. Yang Ziyuan and Mr. Sun Xingyu as the executive Directors; (ii) Ms. Chu Yinghong and Mr. Wong Yim Pan as the non-executive Directors; and (iii) Mr. Liang Zhongkang, Mr. Tsang Yuen Wai and Ms. Hui Yung Yung Janet as the independent non-executive Directors.